



MFC Group Financial History

Thousands US except per share data															
	1984	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Revenues	354	300,737	55,324	62,155	83,121	84,490	104,133	134,526	180,006	316,863	579,731	819,976	442,560	543,948	598,808
Net Income	-115	64,183	10,256	17,058	20,381	24,452	26,105	28,437	32,129	38,004	30,701	29,332	14,233	48,492	23,288
Earnings Per Share	-0.08	5.03	1.12	1.44	1.55	1.9	2.02	2.1	2.35	2.78	2.24	2.14	0.8	2.09	0.99
Weighted Average Shares O/S	1,410	12,787	9,131	12,246	13,706	13,422	13,438	14,002	14,170	14,129	13,818	13,755	18,043	23,310	23,812
Total Assets	4,409	328,750	117,090	158,756	163,203	187,145	221,346	247,796	282,712	313,043	501,579	523,054	230,437	355,576	369,915
Tax Paid Retained Earnings	-237	160,956	18,424	33,832	51,104	75,940	99,165	103,524	124,264	134,381	174,444	209,416	41,092	89,584	108,576
Shareholders' Equity	1,560	227.02	66,819	84,078	100,878	118,348	142,070	154,462	180,608	169,024	223,849	244,259	45,131	81,583	116,010
Return on Equity	-7.10%	37.90%	27.30%	25.50%	24.20%	24.20%	22.10%	20.00%	20.80%	21.00%	18.20%	13.10%	n/a	107.40%	28.50%
Return on Assets	-2.60%	17.30%	8.80%	10.70%	12.50%	13.10%	11.80%	11.50%	11.40%	12.10%	6.10%	5.60%	13.00%	21.00%	6.50%
Net Book Value Per Share	1.49	17.04	6.41	6.82	8.37	9.83	11.75	11.72	14.07	13.3	16.49	17.91	2.65	4.79	6.22

1984 MFC was started by the takeover of a small public real estate company.

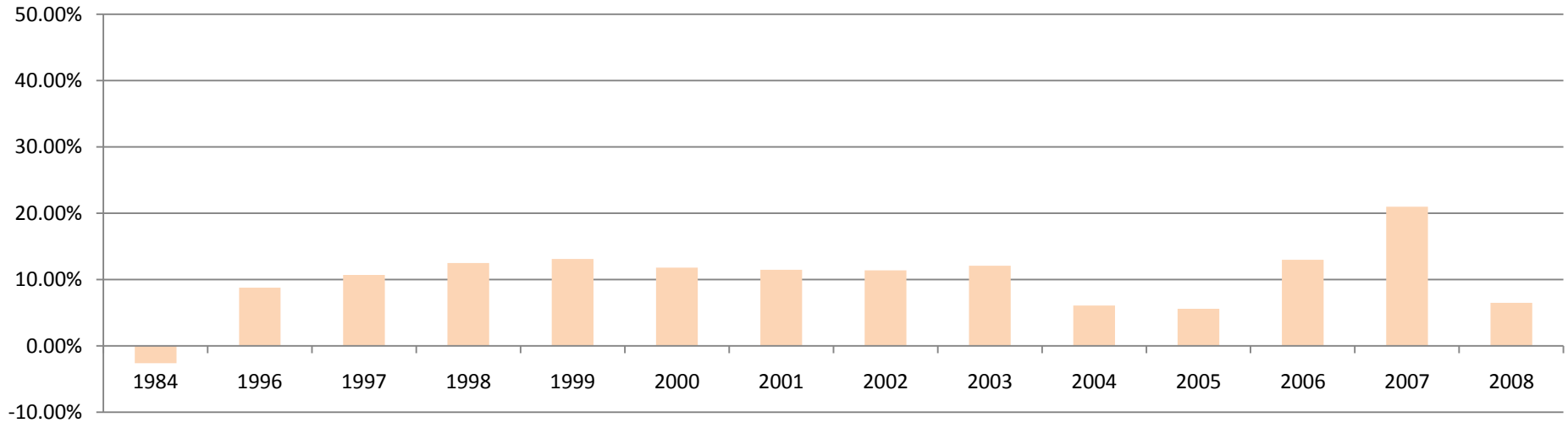
1996 MFC Bancorp Ltd. was spun off by Mercer as a dividend.

2005 MFC Bancorp Ltd. was renamed KHD Humboldt Wedag International Ltd.

2006 January the majority of the financial assets (Mass) were spun off to KHD shareholders.

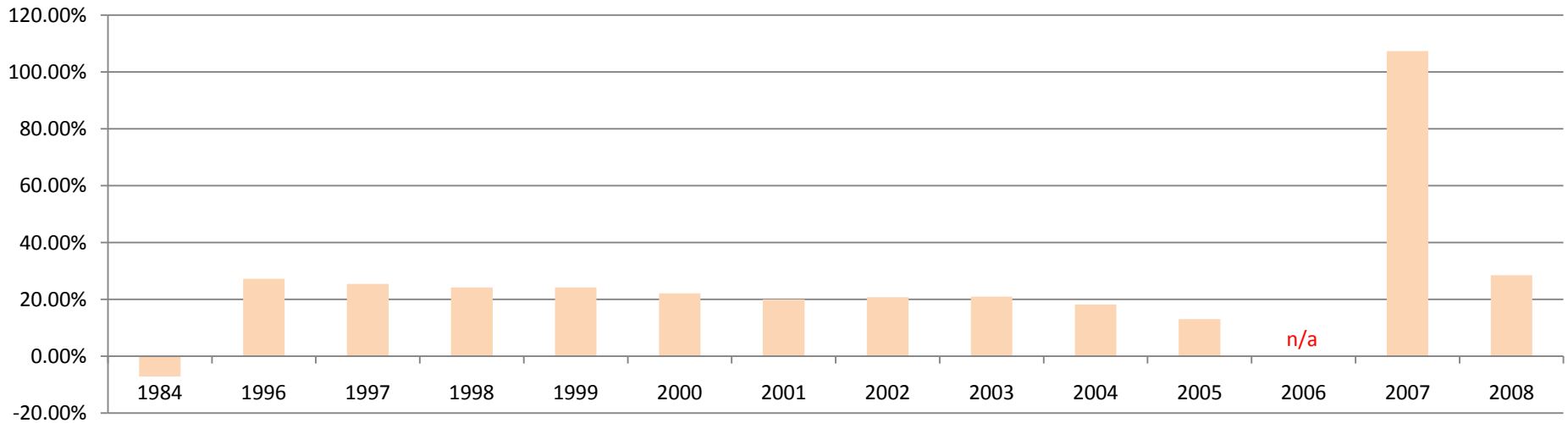
Numbers reflect historical reporting

MFC Group Return On Assets



MFC Return On Assets Averaged 11.1% Since 1996

MFC Group Return On Equity



MFC Return On Equity Averaged 29.4% Since 1996